STATEMENT OF FREE FLOAT OF SHARES
OF
BERGER PAINTS PAKISTAN LIMITED
AS OF SEPTEMBER 30, 2024, DECEMBER 31, 2024, MARCH 31, 2025 AND
JUNE 30, 2025

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INDEPENDENT REASONABLE ASSURANCE REPORT ON STATEMENT OF FREE FLOAT OF SHARES TO THE CHIEF EXECUTIVE OFFICER OF BERGER PAINTS PAKISTAN LIMITED

Introduction

We have been engaged to perform a reasonable assurance engagement on the annexed "Statement of Free Float of Shares (the 'Statement') of Berger Paints Pakistan Limited as of September 30, 2024, December 31, 2024, March 31, 2025 and June 30, 2025.

Applicable criteria

The criteria against which the Statement is assessed is Regulation No. 5.7.2 (b) (ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations) which requires every listed company to submit directly to Pakistan Stock Exchange (PSX) an annual Free-Float Certificate duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.9(a) of the PSX Regulations.

Management's responsibility for the Statement

Management is responsible for the preparation of Statement as of September 30, 2024, December 31, 2024, March 31, 2025 and June 30, 2025 in accordance with the applicable criteria. This responsibility includes maintaining adequate records and internal controls as determined necessary to enable the preparation of the Statement such that it is free from material misstatement, whether due to fraud or error.

Our independence and quality control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibility and summary of work performed

Our responsibility is to carry out an independent reasonable assurance engagement and to express an opinion as to whether the Statement is prepared in accordance with the applicable criteria, based on the procedures we have performed and the evidence we have obtained.

We have conducted our reasonable assurance engagement, in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements other than audits or reviews of historical financial statements' (ISAE 3000) (Revised) issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable level of assurance about whether the Statement is free from material misstatement.

BDO

A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgement, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risks assessments, we considered internal control relevant to Berger Paints Pakistan Limited preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and records comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information and verification that the computation of free float of shares is in accordance with the PSX regulation also forms part of our assurance procedures.

We believe that the evidence we have obtained is sufficient and appropriate to provide the basis for our opinion.

Opinion

In our opinion, the Statement as of September 30, 2024, December 31, 2024, March 31, 2025 and June 30, 2025 is prepared, in all material respects, in accordance with the PSX Regulations except difference of 37 shares as per company's records and statement of free float with CDC in total number of shares.

Restriction on use and distribution

This report is issued in relation to the requirements as stipulated under the Regulation No. 5.7.2 (b) (ii) of PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.

BDO Ebrahim

LAHORE

DATED: October 07, 2025

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS
Engagement Partner: Muhammad Imran
BDO

BERGER PAINTS

BERGR PAINTS PAKISTAN LIMITED

Statement of Free Float Shares

	Sep. 2024	Dec. 2024	Mar. 2025	Jun. 2025
	Quarter-1	Quarter-2	Quarter-3	Quarter-4
Total Outstanding Shares	24,551,615	24,551,615	24,551,615	24,551,615
Less: Government Holding	(390,196)	(390,196)	(390,196)	(390,196)
Less: Shares held by Directors / Sponsors / Senior Management Officers, and their associates	(2,121)	(2,121)	(2,121)	(2,121)
Less: Shares in Physical Form	(1,748,857)	(1,751,552)	(1,746,648)	(1,744,190)
Less: Shares held by Associated Companies / Group Companies (Cross holdings)	(12,779,176)	(12,779,176)	(12,779,176)	(12,779,176)
Less: Shares issued under Employees Stock Option Scheme that cannot be sold in the open market in normal course.	-	-	-	-
Less: Treasury shares	-	-	-	-
Less: Any other category that are barred from selling at the review date.	-	-	-	-
Free Float	**9,631,265**	**9,628,570**	**9,633,474**	**9,635,932**

Basis of Preparation: This Statement is prepared in accordance with the requirements of Regulation No. 5.7.2(c)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations)

BERGER PAINTS PAKISTAN LIMITED

Company Secretary

Chief Executive

BMO

Note:

"Sponsors" has the same meaning as defined in The Companies (Issue of Capital) Rules, 1996. "Senior Management Officers" and "Associates" have the same meaning as defined in the Securities Act, 2015.

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